

THREE-YEAR PILOT

\$2.1 million

Capitalization goal for Emberline's three-year pilot, launching with four founding awardees. The working budget totals \$2,074,914 across three years.

61% funds direct to awardees (\$1,270,000) **39%** foundational expenses (\$804,914)

The pilot, year by year

YEAR 1

Pilot launch

Four founding awardees, each onboarded, advised, and supported with a light reporting requirement.

\$395,108

40% funds direct to awardees
60% foundational expenses
\$160,000 to awardees

YEAR 2

Pilot growth

The founding four continue, and two new awardees join as capacity allows, bringing the collective to six.

\$720,806

64% funds direct to awardees
36% foundational expenses
\$460,000 to awardees

YEAR 3

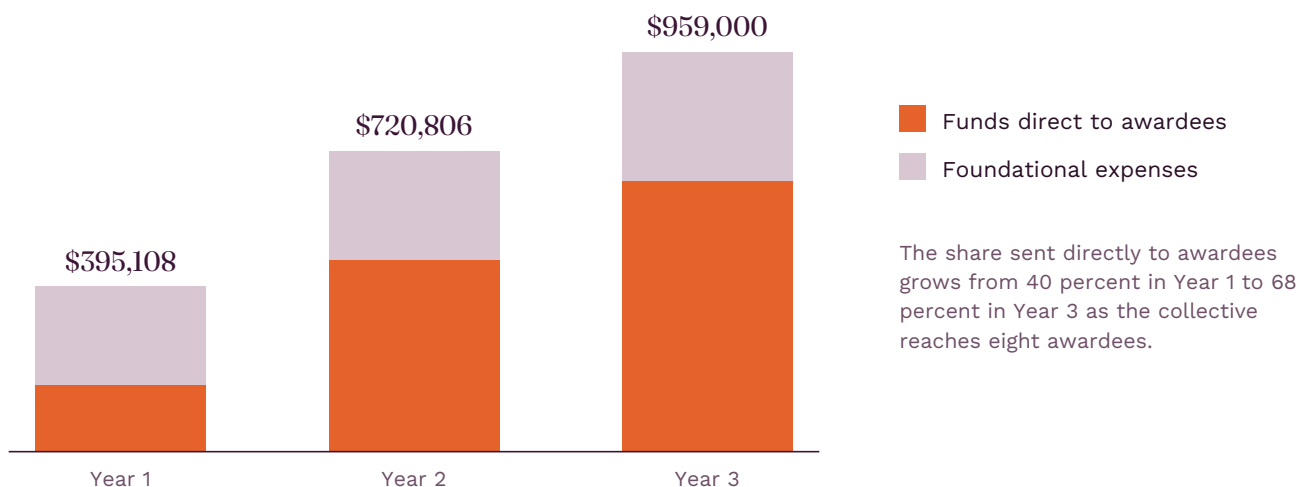
Pilot completion

Eight awardees. A steward-in-training begins, and the founding four complete their three-year term.

\$959,000

68% funds direct to awardees
32% foundational expenses
\$650,000 to awardees

Where each year's budget goes



Line-item budget

All figures in US dollars. Line items follow Emberline's working budget, version 2.

BUDGET CATEGORY	YEAR 1	YEAR 2	YEAR 3	THREE-YEAR TOTAL
AWARDS TO Awardees				
Base funding*	\$160,000	\$400,000	\$560,000	\$1,120,000
Project funds	-	\$60,000	\$90,000	\$150,000
Subtotal	\$160,000	\$460,000	\$650,000	\$1,270,000
LEADERSHIP AND GOVERNANCE				
Founding steward salary	\$80,000	\$80,000	\$80,000	\$240,000
Fund consultant stipend	\$20,000	\$20,000	\$20,000	\$60,000
Steward-in-training stipend	-	-	\$5,000	\$5,000
Advisory committee honoraria	\$37,500	\$37,500	\$37,500	\$112,500
Subtotal	\$137,500	\$137,500	\$142,500	\$417,500
LEGAL AND COMPLIANCE				
Participation agreement drafting	\$3,000	\$500	-	\$3,500
Financial advising acknowledgment form	\$750	-	-	\$750
Indemnification and hold harmless agreement	\$1,500	-	-	\$1,500
Community norms and conduct policy	\$750	-	-	\$750
Mediation agreement template	\$750	-	-	\$750
Fiscal sponsorship agreement review	\$1,500	-	-	\$1,500
Annual legal review and updates	-	\$1,000	\$1,000	\$2,000
Mediation reserve fund	\$1,500	\$1,500	\$2,000	\$5,000
Subtotal	\$9,750	\$3,000	\$3,000	\$15,750
HUMAN RESOURCES AND ONBOARDING				
Contracted HR professional	\$3,500	\$4,000	\$5,000	\$12,500
Financial advising sessions	\$1,200	\$600	\$1,200	\$3,000
Onboarding materials and documentation	\$500	\$250	\$300	\$1,050
Subtotal	\$5,200	\$4,850	\$6,500	\$16,550
OPERATIONS AND ADMINISTRATION				
Fiscal sponsor fee	\$27,658	\$50,456	\$75,000	\$153,114
General operations and administration	\$10,000	\$12,000	\$15,000	\$37,000
Convenings and gatherings	\$15,000	\$18,000	\$22,000	\$55,000
Documentation and communications	\$5,000	\$5,000	\$5,000	\$15,000
Subtotal	\$57,658	\$85,456	\$117,000	\$260,114
RESERVES				
Contingency reserve	\$25,000	\$30,000	\$40,000	\$95,000
Total annual budget	\$395,108	\$720,806	\$959,000	\$2,074,914

Notes

- *An awardee's first year is a \$40,000 award in base funding. In their second and third years, each awardee receives \$95,000 a year: \$80,000 in base funding and \$15,000 in project funds.
- Year 1 funds the four founding awardees at \$40,000 each. In Year 2, the founding four receive \$95,000 each and two new awardees receive \$40,000 each. In Year 3, six continuing awardees receive \$95,000 each and two new awardees receive \$40,000 each. New awardees join as capacity allows.
- All awards are unrestricted. Each awardee receives \$230,000 over a full three-year term, and the four founding awardees together receive \$920,000 across the pilot.
- Advisory committee honoraria reflect five members at an average of \$7,500 a year. A steward-in-training begins in Year 3.